



## **AUDITORS' REPORT**

**To**  
**The Members**  
**Amateur Baseball Federation Of India**

We have audited the attached Balance Sheet of Amateur Baseball Federation Of India , a society registered under the Societies Registration Act, having Registration No 203 of 85-86 , as on 31.03.2014 and the Income and Expenditure Account for the year ending on that date .

### **Management's Responsibility for the Statements**

The Society's management is responsible for the preparation of these statements that give a true and fair view of the information provided therein. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of these statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in these statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of these statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of these statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of these statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read along with the notes there on give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet , of the state of affairs of the society as on 31<sup>st</sup> March,2014

(b) In the case of the Income and Expenditure Account , of the excess of expenditure over income

for the year ended on that date .

We report that:

a. We have obtained all the information and explanations which to the best of our knowledge and

belief were necessary for the purpose of our audit;

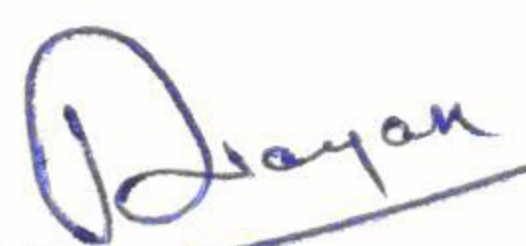
b. In our opinion proper books of account as required by law have been kept by the Society so

far as appears from our examination of those books;

**For AASA & ASSOCIATES**

**Chartered Accountants**

**FRN-310073E**



**P.S.Nayak**

**(Partner)**

**M.No:-059950**



**Place :- Bhubaneswar**

**Date :- 27.10.2017**




### 3,Industrial Estate,Chambaghat,Solan

## BALANCE SHEET AS AT 31ST MARCH 2014

CAPITAL & LIABILITIES		AMOUNT (RS)	PROPERTIES & ASSETS	AMOUNT (RS)
<b>CAPITAL FUND ACCOUNT :</b>			<b>FIXED ASSETS :</b>	
Balance B/F	3,730.00		WDV - As per Schedule A	14,303.55
Add: Championship Fund Transferred	193,577.00	197,307.00		
			<b>CURRENT ASSETS :</b>	
			Cash In Hand	2,019.00
			Bank Balance (Central Bank of India)	119,826.24
			Subscription Receivable	38,700.00
<b>CHAMPIONSHIP FUND :</b>				160,545.24
Balance B/f	193,577.00			
Add : For the year	-			
	193,577.00			
Less : Transferred to Capital Fund A/c	193,577.00	-	<b>DEFICIT ACCOUNT :</b>	
			Balance B/f	654,533.76
			Add : For the year	341,588.45
<b>UNSECURED LOAN :</b>				996,122.21
As per Schedule B		783,664.00		
<b>CURRENT LIABILITIES :</b>				
Expense Payable (Audit Fee Current)	15,000.00			
Audit Fee Payable (Old)	25,000.00			
Grant Payable	150,000.00	190,000.00		
<b>TOTAL</b>		<b>1,170,971.00</b>	<b>TOTAL</b>	<b>1,170,971.00</b>




As per our Report of Even Date

**For AASA & ASSOCIATES  
Chartered Accountants  
Firm Reg No:310073E**

  
(P.S.Nayak)  
Partner  
M.No-059950



For AMATEUR BASEBALL FEDERATION OF INDIA

President Secretary Treasurer

Place : Bhubaneswar  
Date : 27th October 2017.



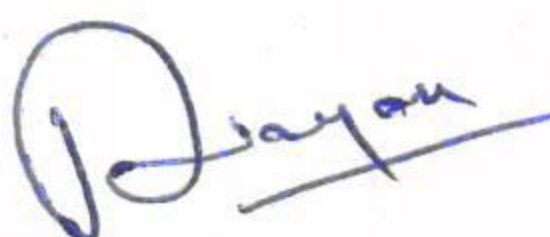
**AMATEUR BASEBALL FEDERATION OF INDIA**  
3,Industrial Estate,Chambaghat,Solan

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2014**

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
To Bank Charges	366.00	By Donation Received	363000.00
To Diwali Expenses	2500.00	By Players Registration Fees	56160.00
To Electricity & Water	5730.00	By Grant In Aid	1175000.00
To Affiliation Fees Paid	26358.00	By Interest Received	8825.00
To Grant Expenses for National Championship	1175000.00	By Subscription Received	26000.00
To Grant Refunded	75000.00		
To Interest on Grant Refunded	15300.00	By Excess of Expenditure over Income	341588.45
To Local Conveyance	4965.00		
To Welfare Expenses	461.00		
To Meeting Expenses	120642.00		
To Miscellaneous Expenses	7602.00		
To Office Expenses	10191.00		
To Postage	1440.00		
To Printing & Stationary	37177.00		
To Professional Charges	12500.00		
To Refreshment Expenses	8501.00		
To Repair & Maintenance	6599.00		
To Salary & Allowances	78500.00		
To Telephone Expenses	23123.00		
To Traveling & Conveyance	262323.00		
To Accounting Charges	15000.00		
To Audit Fees	15000.00		
To Depreciation	66295.45		
<b>TOTAL</b>	<b>1970573.45</b>	<b>TOTAL</b>	<b>1970573.45</b>

As per our Report of Even Date

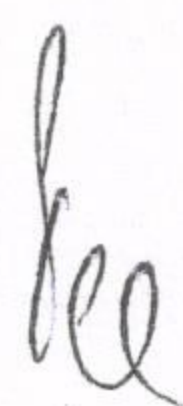
For AASA & ASSOCIATES  
Chartered Accountants  
Firm Reg No:310073E



(P.S.Nayak)  
Partner  
M.No-059950



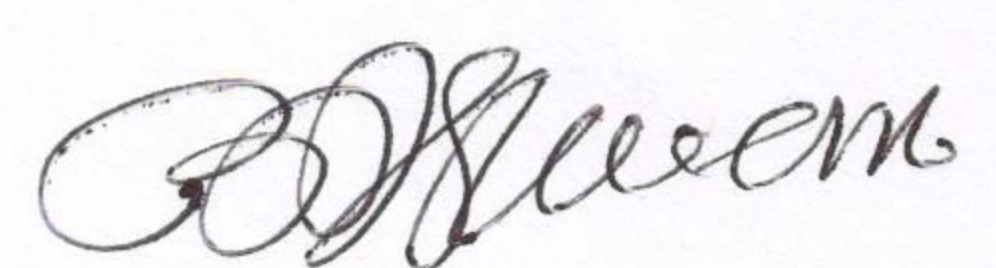
For AMATEUR BASEBALL FEDERATION OF INDIA



President



Secretary



Treasurer

Place : Bhubaneswar  
Date : 27 th October 2017.



**AMATEUR BASEBALL FEDERATION OF INDIA**  
**3,Industrial Estate,Chambaghat,Solan**

**Notes on Accounts (Attached to and Forming part of the Accounts)**


- 1.The Amatuer Baseball Federation of India is a society registered under the Socities Registration Act, having Registration No 203 of 85-86
- 2.The books of accounts are maintained on accrual basis unless otherwise stated .
- 3.Depreciation is provided on W.D.V at the rates specified in the Incoem Tax Act, 1961 .
- 4.The Grant in Aid received is considered as income in the year of receipt.
- 5.In the opinion of the Managements Current Assets and Current Liabilities have at least realisable value at which they are stated.
- 6.Unsecured Loans and other current receivables are subject to confirmation.


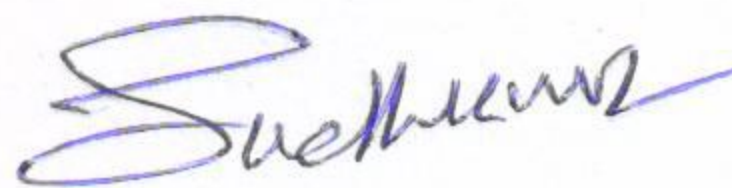
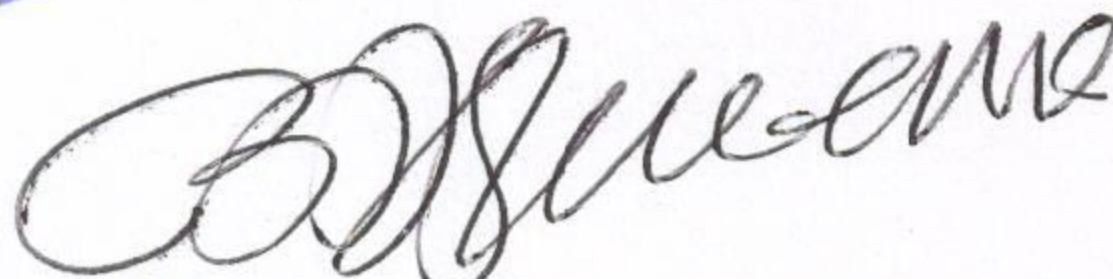
As per our Report of Even Date

For AASA & ASSOCIATES  
Chartered Accountants  
Firm Reg No:310073E



For AMATEUR BASEBALL FEDERATION OF INDIA

  
(P.S.Nayak)  
Partner  
M.No-059950

  
  
  
President Secretary Treasurer

Place : Bhubaneswar  
Date : 27 th October 2017.